

**Christmas Club Savings Agreement**

* You must have a regular savings account to have this account. The same terms and conditions apply to this account as you agreed to when you signed your regular savings account signature card agreement.
* Deposits can be made via payroll deduction or in the office.
* Your deposits to the Christmas Club Account between October 1st and September 30th the following year will be paid dividends and deposited into your regular savings on October 1st.
* You may not close or withdraw the funds prior to October 1st each year without a fee.
* Your Christmas Club Account will automatically renew on October 1st each year. Contact the credit union prior to October 1st if you don’t wish to renew for the following year.
* Christmas Club accounts will be applied to your loan balance in the event of default or negative share balance.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Member Signature Date

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Account Number